

First State Military Academy  
 Financial Report  
 For the Month Ending June 2018  
 Board Approved Date:

REVENUE BUDGET

	Preliminary Budget	Receipt To Date	% Received	Anticipated Receipts Remaining
<b>STATE FUNDS - 107</b>				
Operations	\$ 3,442,094	\$ 3,442,094	100.0%	\$ -
2 Other State funds*	\$ 126,638	\$ 126,638	100.0%	\$ -
<b>TOTAL STATE FUNDS</b>	<b>\$ 3,568,732</b>	<b>\$ 3,568,732</b>	<b>100.0%</b>	<b>\$ -</b>
<b>MINOR CAP - 707</b>	<b>\$ 34,160</b>	<b>\$ 34,160</b>	<b>100.0%</b>	<b>\$ -</b>
<b>LOCAL FUNDS - 007*</b>	<b>\$ 1,644,315</b>	<b>\$ 1,710,098</b>	<b>104.0%</b>	<b>\$ -</b>
<b>TOTAL STATE AND LOCAL FUNDS</b>	<b>\$ 5,247,207</b>	<b>\$ 5,312,991</b>	<b>101.3%</b>	<b>\$ -</b>
<b>FEDERAL FUNDS - 507</b>	<b>\$ 238,417</b>	<b>\$ 189,999</b>	<b>79.7%</b>	<b>\$ 48,418</b>
<b>GRAND TOTAL - ALL FUNDS</b>	<b>\$ 5,485,624</b>	<b>\$ 5,502,989</b>	<b>100.3%</b>	<b>\$ 48,418</b>

EXPENDITURES

Operating Budget Description	Approved Budget	Encumbrance	Expenditures	Remaining Balance	% Obligated
1 Salaries and Benefits	\$ 2,813,720	\$ -	\$ 2,787,186	\$ 26,534	99.1%
2 Utilities	\$ 102,000	\$ -	\$ 85,372	\$ 16,628	83.7%
3 Transportation	\$ 396,722	\$ -	\$ 389,260	\$ 7,462	98.1%
4 Contractor - Food Services	\$ 165,000	\$ -	\$ 164,244	\$ 756	99.5%
5 Professional Services	\$ 150,100	\$ -	\$ 134,616	\$ 15,484	89.7%
6 Educational Services	\$ 150,500	\$ -	\$ 150,105	\$ 395	99.7%
7 Textbooks and Instructional Supplies	\$ 67,000	\$ 5,738	\$ 61,208	\$ 54	99.9%
8 Building Maintenance and Custodial Services	\$ 179,326	\$ -	\$ 174,714	\$ 4,612	97.4%
9 Other Expenses	\$ 509,668	\$ 14,660	\$ 471,270	\$ 23,737	95.3%
10 Mortgage (Principal & Interest)	\$ 194,468	\$ -	\$ 196,603	\$ (2,135)	101.1%
11 Capital Expense	\$ 36,413	\$ -	\$ 36,413	\$ 0	100.0%
12 Contingency/Surplus	\$ 85,719	\$ -	\$ -	\$ 85,719	0.0%
<b>Total Operating Budget</b>	<b>\$ 4,850,636</b>	<b>\$ 20,398</b>	<b>\$ 4,650,990</b>	<b>\$ 179,247</b>	<b>96.3%</b>
<b>Federal Expenses</b>	<b>\$ 238,417</b>	<b>\$ -</b>	<b>\$ 189,999</b>	<b>\$ 48,418</b>	<b>79.7%</b>
<b>All Funds Total</b>	<b>\$ 5,089,053</b>	<b>\$ 20,398</b>	<b>\$ 4,840,989</b>	<b>\$ 227,665</b>	<b>95.5%</b>

\*includes carryover funds from prior years